

TELLER JOINS THE EXPANSION RANKS.

"To Acquire Territory Is the Right of a Sovereign Power."

NO RESTRICTION, HE SAYS.

He Spiritually Declares That Acquisition Carries with It the Right to Govern.

PLANS FOR THE FUTURE

Senator Holds None of the New Possessions Should Be Left Alone Until Ready for Statehood or Self Control.

Washington, Dec. 20.—Senator Teller occupied the first half of today's session of the Senate with a speech in advocacy of the theory that there are no restrictions upon the right of the United States to expand its borders so as to include far distant territory. He went quite thoroughly into the question, and discussed at some length the form of government for the Philippines, saying that he would encourage self-government among the islands, but that he would not take down the American flag where once planted.

"If we are a nation," he declared, "we have the power to exercise the rights of a nation—all the rights of any sovereign power."

Referring to the territory acquired by the United States during the recent war, Mr. Teller said:

"We have already acquired this territory. We need, as a matter of fact, no treaty with Spain to confirm our right to it. By right of conquest we came into possession of the Philippines, and under the Asiatic archipelago. They are ours just as certainly as they could be made so by treaty."

"If we acquire territory," he continued, "the very act carries with it the right to govern. Who," he demanded with dramatic force, "can control the island of Porto Rico but the United States? That question is settled. The question is now, what disposition we make of the territory that has come into our possession?"

"We ought," said he, "to extend to the people of these possessions the power to govern themselves as soon as they are prepared to accept that power. I am not one, then, to turn these islands over to Spain, but I do believe that we ought to give them the opportunity to govern themselves. I may say that nobody wants these possessions made into States now. And yet in case of time we may take them."

So far and as soon as possible, Mr. Teller believed the inhabitants of Cuba should be given self-government, but he did not believe that the United States should give the infant power thus established as a prey of another nation, either through conquest or treaty. He believed it folly to talk of "imperialism" as applied to this country. No man or set of men had any intention of establishing this country the European policy of imperialism, and none would champion such a course. There is no government in the Philippines, he said, and he believed that the United States can deal, and there is no favor we can confer upon them like that of giving them the benefits of imperialism. The United States can flag, I know that the Philippines are incapable of establishing a government equal to the government of the United States, and I would encourage communities among them to establish the best governments they are capable of. We are under obligations to them to do this.

In reply to a question from Mr. Tillman, Mr. Teller said he would not go so far as to say that the people of the Philippines should be forced into institutions upon them. He would consult them as to the form of government they desired, and he would pursue this course should avoid the necessity of war with the natives. He expressed the opinion that the natives could not be forced to accept of self-government, and he believed that the United States should extend to them, and if in time they manifested capacity to perform the duties of statehood he would not among those who would deny them that boon.

WAR BOARD CORNERED BY GENERAL MILES.

By an Adroit Move He Forces Investigators to Invite Him to Testify.

Washington, Dec. 20.—General Miles scored a point today in being invited by the committee investigating war abuses and blunders to testify. Alger's opposition to Miles' proposed discharge through the attitude of this committee, which through a long while declared itself not through General Miles to testify, but said, it would be cured to voluntary discharge, it would hear anything he had to say.

The general this morning sent a message to the committee, in which he stated that he was in the regular way, that the United States was in the regular way, that the general did not intend to be put in a false position by Secretary Alger's manipulation of the commission. In view of the general's attitude, the incident, the commission could do nothing but request the general's attendance through the Adjutant-General's office.

MAYOR VETOS PEACE JUBILEE RESOLUTION.

Oppinion General Now That the Proposed Celebration Will Never Come Off.

Mayor Van Wyck yesterday vetoed the resolution passed by the last meeting of the Municipal Assembly providing for a peace jubilee. His stated objection was that the resolution under which the Jubilee Mayor Committee was appointed did not authorize that committee to arrange for a peace jubilee as was assumed in the resolution.

The general opinion among Councilmen and Aldermen now is that there will be no peace jubilee.

Business Troubles.

Baird Brothers, manufacturers of hair goods in Philadelphia, filed a general assignment for the benefit of creditors in this city yesterday to Francis Baird, of Philadelphia, under an assignment in Philadelphia several days ago.

Deputy Sheriff Leavitt received an execution yesterday against John W. Dunn and Albert S. Dunham, in favor of John F. Phinney, for the amount of \$100,000, on two notes made by Phinney, dated January 1, 1898, and January 1, 1899, at \$50,000 each, aggregating \$100,000, payable on or before January 1, 1899, with 10 per cent interest.

Deputy Sheriff O'Donnell received an execution yesterday against John W. Dunn and Albert S. Dunham, in favor of John F. Phinney, for the amount of \$100,000, on two notes made by Phinney, dated January 1, 1898, and January 1, 1899, at \$50,000 each, aggregating \$100,000, payable on or before January 1, 1899, with 10 per cent interest.

Petitions for involuntary bankruptcy were filed in the United States District Court, yesterday, against James L. Ryan, of New York, and John L. Ryan, of New York, both of whom are engaged in the business of manufacturing and selling of goods.

SHARP RISE IN SECURITIES.

A Sudden Rise from Early Heaviness Led to Advances Through the Entire List.

After an exceedingly dull and heavy stock market during the morning, a sudden change came over the situation, with practically every active stock rising rapidly and closing at about the top. The upturn was begun by Atchafon preferred, which by its remarkable strength changed the whole trend of the market. A rumor was current that at the meeting of the Board of Directors, to be held tomorrow, a dividend would be declared of 1 1/2 per cent on the preferred stock. This report was not credited by alleged insiders, who maintain that the declaration will be 1 per cent, for no definite period. The company has on hand applicable to a dividend something over 15 per cent, but it is not believed that the management will be other than conservative.

Short covering in Sugar led to a very pronounced rise, which more than recovered the decline of yesterday. All through the day the sugar market was active, and the rate declined to 2 1/2 per cent. Many of the railway companies, with large sums out on call, are getting into a panic, and will probably sell their bonds and stocks to meet their January interest requirements. London stock prices to the extent of about 15,000 shares on Pacific. Europe has been steady, but the market is not very active.

Money was liberal at one time to 4 1/2 per cent, but it is now at 5 per cent. The rate of interest on call money is 10 per cent. The rate of interest on 60-day bills is 10 per cent. The rate of interest on 90-day bills is 10 per cent. The rate of interest on 120-day bills is 10 per cent. The rate of interest on 180-day bills is 10 per cent. The rate of interest on 240-day bills is 10 per cent. The rate of interest on 360-day bills is 10 per cent. The rate of interest on 540-day bills is 10 per cent. The rate of interest on 720-day bills is 10 per cent. The rate of interest on 900-day bills is 10 per cent. The rate of interest on 1080-day bills is 10 per cent. The rate of interest on 1260-day bills is 10 per cent. The rate of interest on 1440-day bills is 10 per cent. The rate of interest on 1620-day bills is 10 per cent. The rate of interest on 1800-day bills is 10 per cent. The rate of interest on 1980-day bills is 10 per cent. The rate of interest on 2160-day bills is 10 per cent. The rate of interest on 2340-day bills is 10 per cent. The rate of interest on 2520-day bills is 10 per cent. The rate of interest on 2700-day bills is 10 per cent. The rate of interest on 2880-day bills is 10 per cent. The rate of interest on 3060-day bills is 10 per cent. The rate of interest on 3240-day bills is 10 per cent. The rate of interest on 3420-day bills is 10 per cent. The rate of interest on 3600-day bills is 10 per cent. The rate of interest on 3780-day bills is 10 per cent. The rate of interest on 3960-day bills is 10 per cent. The rate of interest on 4140-day bills is 10 per cent. The rate of interest on 4320-day bills is 10 per cent. The rate of interest on 4500-day bills is 10 per cent. The rate of interest on 4680-day bills is 10 per cent. The rate of interest on 4860-day bills is 10 per cent. The rate of interest on 5040-day bills is 10 per cent. The rate of interest on 5220-day bills is 10 per cent. The rate of interest on 5400-day bills is 10 per cent. 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The rate of interest on 66960-day bills is 10 per cent. The rate of interest on 67140-day bills is 10 per cent. The rate of interest on 67320-day bills is 10 per cent. The rate of interest on 67500-day bills is 10 per cent. The rate of interest on 67680-day bills is 10 per cent. The rate of interest on 67860-day bills is 10 per cent. The rate of interest on 68040-day bills is 10 per cent. The rate of interest on 68220-day bills is 10 per cent. The rate of interest on 68400-day bills is 10 per cent. The rate of interest on 68580-day bills is 10 per cent. The rate of interest on 68760-day bills is 10 per cent. The rate of interest on 68940-day bills is 10 per cent. The rate of interest on 69120-day bills is 10 per cent. The rate of interest on 69300-day bills is 10 per cent. The rate of interest on 69480-day bills is 10 per cent. The rate of interest on 69660-day bills is 10 per cent. The rate of interest on 69840-day bills is 10 per cent. The rate of interest on 70020-day bills is 10 per cent. The rate of interest on 70200-day bills is 10 per cent. The rate of interest on 70380-day bills is 10 per cent. The rate of interest on 70560-day bills is 10 per cent. The rate of interest on 70740-day bills is 10 per cent. The rate of interest on 70920-day bills is 10 per cent. The rate of interest on 71100-day bills is 10 per cent. The rate of interest on 71280-day bills is 10 per cent. The rate of interest on 71460-day bills is 10 per cent. The rate of interest on 71640-day bills is 10 per cent. The rate of interest on 71820-day bills is 10 per cent. The rate of interest on 72000-day bills is 10 per cent. The rate of interest on 72180-day bills is 10 per cent. The rate of interest on 72360-day bills is 10 per cent. The rate of interest on 72540-day bills is 10 per cent. The rate of interest on 72720-day bills is 10 per cent. The rate of interest on 72900-day bills is 10 per cent. The rate of interest on 73080-day bills is 10 per cent. The rate of interest on 73260-day bills is 10 per cent. The rate of interest on 73440-day bills is 10 per cent. The rate of interest on 73620-day bills is 10 per cent. The rate of interest on 73800-day bills is 10 per cent. The rate of interest on 73980-day bills is 10 per cent. The rate of interest on 74160-day bills is 10 per cent. The rate of interest on 74340-day bills is 10 per cent. The rate of interest on 74520-day bills is 10 per cent. The rate of interest on 74700-day bills is 10 per cent. The rate of interest on 74880-day bills is 10 per cent. The rate of interest on 75060-day bills is 10 per cent. The rate of interest on 75240-day bills is 10 per cent. The rate of interest on 75420-day bills is 10 per cent. The rate of interest on 75600-day bills is 10 per cent. The rate of interest on 75780-day bills is 10 per cent. The rate of interest on 75960-day bills is 10 per cent. The rate of interest on 76140-day bills is 10 per cent. The rate of interest on 76320-day bills is 10 per cent. The rate of interest on 76500-day bills is 10 per cent. The rate of interest on 76680-day bills is 10 per cent. The rate of interest on 76860-day bills is 10 per cent. The rate of interest on 77040-day bills is 10 per cent. The rate of interest on 77220-day bills is 10 per cent. The rate of interest on 77400-day bills is 10 per cent. The rate of interest on 77580-day bills is 10 per cent. The rate of interest on 77760-day bills is 10 per cent. The rate of interest on 77940-day bills is 10 per cent. The rate of interest on 78120-day bills is 10 per cent. The rate of interest on 78300-day bills is 10 per cent. The rate of interest on 78480-day bills is 10 per cent. The rate of interest on 78660-day bills is 10 per cent. The rate of interest on 78840-day bills is 10 per cent. The rate of interest on 79020-day bills is 10 per cent. The rate of interest on 79200-day bills is 10 per cent. The rate of interest on 79380-day bills is 10 per cent. The rate of interest on 79560-day bills is 10 per cent. The rate of interest on 79740-day bills is 10 per cent. The rate of interest on 79920-day bills is 10 per cent. The rate of interest on 80100-day bills is 10 per cent. The rate of interest on 80280-day bills is 10 per cent. The rate of interest on 80460-day bills is 10 per cent. The rate of interest on 80640-day bills is 10 per cent. The rate of interest on 80820-day bills is 10 per cent. The rate of interest on 81000-day bills is 10 per cent. The rate of interest on 81180-day bills is 10 per cent. The rate of interest on 81360-day bills is 10 per cent. The rate of interest on 81540-day bills is 10 per cent. The rate of interest on 81720-day bills is 10 per cent. The rate of interest on 81900-day bills is 10 per cent. The rate of interest on 82080-day bills is 10 per cent. The rate of interest on 82260-day bills is 10 per cent. The rate of interest on 82440-day bills is 10 per cent. The rate of interest on 82620-day bills is 10 per cent. The rate of interest on 82800-day bills is 10 per cent. The rate of interest on 82980-day bills is 10 per cent. The rate of interest on 83160-day bills is 10 per cent. The rate of interest on 83340-day bills is 10 per cent. The rate of interest on 83520-day bills is 10 per cent. The rate of interest on 83700-day bills is 10 per cent. The rate of interest on 83880-day bills is 10 per cent. The rate of interest on 84060-day bills is 10 per cent. The rate of interest on 84240-day bills is 10 per cent. The rate of interest on 84420-day bills is 10 per cent. The rate of interest on 84600-day bills is 10 per cent. The rate of interest on 84780-day bills is 10 per cent. The rate of interest on 84960-day bills is 10 per cent. The rate of interest on 85140-day bills is 10 per cent. The rate of interest on 85320-day bills is 10 per cent. The rate of interest on 85500-day bills is 10 per cent. The rate of interest on 85680-day bills is 10 per cent. The rate of interest on 85860-day bills is 10 per cent. The rate of interest on 86040-day bills is 10 per cent. The rate of interest on 86220-day bills is 10 per cent. The rate of interest on 86400-day bills is 10 per cent. The rate of interest on 86580-day bills is 10 per cent. The rate of interest on 86760-day bills is 10 per cent. The rate of interest on 86940-day bills is 10 per cent. The rate of interest on 87120-day bills is 10 per cent.